

Holy Trinity Claygate - Budget 2009

Our Vision, Our Church

The 2009 budget has been driven by what we believe God wants us to deliver through the vision process. It has been put together in conjunction with the leadership team and has been approved by the PCC.

To help us plan for the year, the PCC has also decided to bring forward our annual giving review to January and bring it into line with our budget and vision process. It is our intention that the call for us to review our regular giving at the beginning of the year will continue in future years

We **thank God** for all that He has made happen among us and for every person who has given financially to the church during the past year and enabled this ministry to take place.

- in 2008, **258 donations produced a total of £332k** (including Gift Aid) to pay for staff exercising leadership and support together with the provision of buildings and resources, and gifts to local and worldwide mission
- we thank God for 19 new regular givers in 2008, but despite this, our total income, including miscellaneous receipts, of £383k was **down** on budget. The shortfall was primarily because a few families, who gave significant regular gifts, moved away
- additional costs for lighting, heating and office supplies were offset by prudent spending in other areas
- the total expenditure of £420k was in line with budget
- we had to **use £37k of our reserves** to cover the income shortfall.

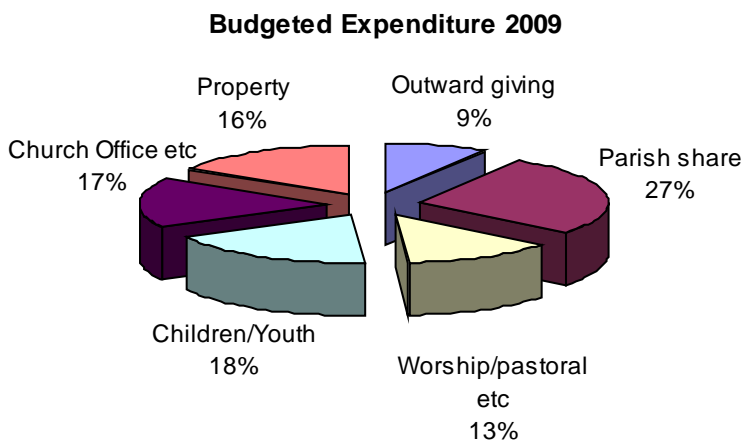
We ended 2008 with **reserves reduced to around £34k**. This is close to the minimum level that the PCC feels currently appropriate for the good management of HTC's finances.

WHAT IS PLANNED FOR 2009?

In 2009 we will continue to pursue our vision of **more, deeper and closer followers of Jesus**, and we plan to build on the spiritual growth and increase in fellowship numbers.

To meet the costs of the current ministry, the PCC has set a budget for expenditure in 2009 of **£450k, a rise of 6%** on 2008. These funds are allocated as below with above inflation increases in:

- Youth Ministry up by £6.3k (17%) including the full year cost of the Director of Youth Ministry
- Children and Families Ministry up by £3.6k (11%)
- Heating and lighting of church buildings up by £4.8k (14%)



The three major items of expenditure each year are:

Parish share

This is the money paid to the Diocese of Guildford, according to a formula decided by the Diocesan Synod; in 2009 this is £120k. This covers the cost of the incumbent (£42k including housing) and a contribution of £78k to the wider ministry of the diocese and Church of England. The costs of a training curate are spread across the diocese.

Ministry salaries and housing

A key reason for the growth experienced at HTC is the leadership given by those who oversee specific areas of ministry. The 2009 budget includes £126k for the employment and housing costs, as appropriate, of the four Directors of Ministry who are paid directly by HTC: Valerie Bagley (Pastoral Care), Drew Waller (Youth Ministry), Andrew Cowie (Children and Families Ministry), and Janet Watkins (Central Support). Each has made a significant contribution to the delivery of the vision at HTC. Although Andrew Cowie is leaving in September 2009 to start ordination training, the PCC believes that the area of Children and Families Ministry will require continued investment to go on growing.

The budget also covers the existing part-time posts of Deputy Church Administrator and Vicar's PA.

A Youth Ministry Assistant is budgeted until her contract runs out mid 2009. The future of the role will be reviewed during the year. No provision for additional staff is made in the budget for 2009.

Property costs

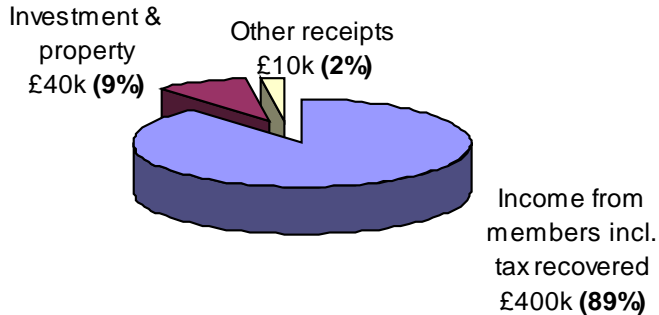
This total of £73k (of which gas, electricity and water costs are likely to be over 50%) account for 16% of our total expenditure.

*In order that Holy Trinity can continue to meet the costs of its ministry, **our total income needs to rise to £450k** for the year or £37,500 every month. This is £9,500 a month more than our current regular income.*

Holy Trinity Church does not receive any external funding and whilst you will see from the income in the pie-chart overleaf that we do receive a small amount of 'other income', the vast majority - 89% - comes from our regular church members giving faithfully through standing orders.

Through God's grace and with your help we hope to achieve the necessary increase in income.

Income Required in 2009



This is a very **significant challenge**, but one possible way this challenge could be met is:

- 50 new donors giving at least £40 per month, and
- income from existing donors goes up by 20%, and
- £40,000 is donated in one-off gifts

Failure to achieve this goal will almost inevitably involve **cutting back** on some of the great things happening at HTC at the moment.

In approving the budget the PCC firmly believe that the members of Holy Trinity Church would rise to the challenge and increase their giving towards the **continuation of the exciting work** already taking place at HTC.

More information on the vision can be found in the enclosed HTC Vision 2009 booklet.

A more detailed budget statement is available on request from

HTC's Treasurer, Brian Howells 01372 811676 or email brian@howellsconsultancy.com