

Holy Trinity Claygate

Budget 2010

The 2010 budget has been driven by what we believe God wants us to deliver through the vision process. It has been put together in conjunction with the leadership team and has been approved by the PCC.

There was an exceptionally generous response to the Giving Review in 2009, despite uncertainty facing many of us due to the financial crisis. Members of the church family are still putting God's work first.

We **thank God** for all that He has made happen among us and for every person who has given to the church during the past year.

- In 2009, **289 donations produced a total of £450k** (including Gift Aid) to pay for staff exercising leadership and support together with the provision of buildings and resources, and gifts to local and worldwide mission partners. 51 of these were new givers in 2009.
- Our total income, including miscellaneous receipts, of £525k was **better than budget by £70k**.
- Our total expenditure of £470k was up on budget by £20k primarily as a result of additional spending agreed by the PCC following additional donations. These included £7k in Outward Giving, £5k to cover full year cost of our Ministry Assistant and £5k for Emmanuel Hall refurbishment
- Additional costs for office supplies, coffee and Alpha were offset by prudent spending in other areas.

We praise God that we continue to be able to resource His ministry here at HTC.

Through the generosity of our members who contributed significant gifts in 2009, we ended the year with **reserves increased to £120k**. We plan to use these reserves as follows:

1. To give us a Cash Contingency Reserve of £40k to cover three months staff costs which is prudentially sensible,
2. To cover increased staff and ministry costs in 2010 (see below), and
3. To set aside £37k for the resourcing of growth in the future.

WHAT IS PLANNED FOR 2010?

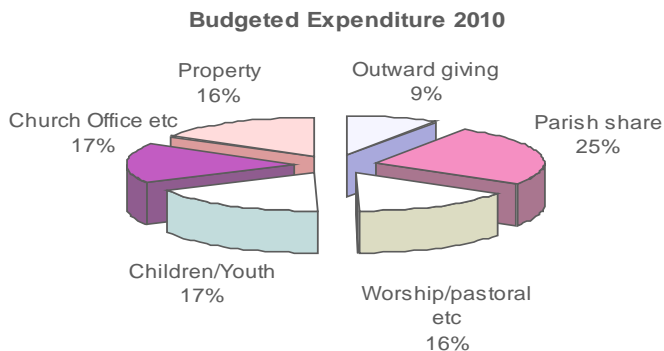
In 2010 we will continue to pursue our vision of **more, deeper and closer followers of Jesus**, and we plan to build on the Mission of God series by encouraging each one of us to deepen our faith and service to God.

In order for us to continue to meet our vision, the PCC has set a budget for expenditure in 2010 of **£500k, a rise of 6.5%** on 2009.

The main areas of budget increase are as follows:

- Associate Vicar £20.5k
- Increase on Parish Share £6k
- Additional spend on Youth £2.9k
- Additional spend on Children and Families £1.5k

The budget is allocated as below:



The Vision Booklet refers to a number of exciting ways that God made the vision a reality in 2009. This activity, coupled with the growth in membership, has meant that for the first time in a number of years we propose the appointment of a new senior member of staff. The budget includes £20.5k towards salary and housing of an Associate Vicar from September 2010.

Other areas of major expenditure are:

Parish share (£125.9k)

This is the money paid to the Diocese and includes the cost of the incumbent (£42.5k) and £83.4k to the wider ministry of the diocese and Church of England.

Ministry salaries and housing (£170k)

This includes the employment and housing costs, as appropriate, of the four Directors of Ministry who are paid directly by HTC: Valerie Bagley (Pastoral Care), Drew Waller (Youth Ministry), Jill Griffiths (Children and Families Ministry), and Janet Watkins (Central Support). Each has made a significant contribution to the delivery of the vision at HTC. The budget also includes the salary costs (£12.5K) of an Associate Vicar from September 2010 as well as a full year of a Ministry Assistant.

The budget also covers the part-time posts of Deputy Church Administrator and Vicar's PA.

Property costs (£81.5k)

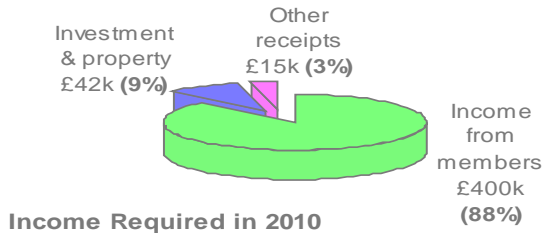
This accounts for 16% of our total expenditure and includes 4 months rental costs for an Associate Vicar.

FUNDING THE VISION

The PCC has decided to continue the practice started in 2009 of bringing our annual giving review into line with our budget and vision process in January.

The budget is about funding the vision and whilst the financial position of the church is healthy due to exceptional generosity in 2009, the vision for 2010 still needs to be funded.

HTC does not receive any external funding and whilst we do receive a small amount of 'other income', the vast majority - 88% - comes from our regular church members giving faithfully through standing orders and one-off gifts.



Some of the one-off gifts in 2009 will help fund the £500k expenditure in 2010, but we still need £400k from the membership. The good news is that we need less money than we raised last year. The challenge is to reduce the gap between regular giving and the on-going budget required to run the church so that we know that our income and expenditure is sustainable.

One possible way this challenge could be met is:

- 25 new donors giving at least £40 per month, **and**
- income from existing donors goes up by 2.5%, **and**
- £40,000 is donated in one-off gifts

In approving the budget the PCC accepts that a further £43k would be required to achieve a balanced budget, but is comfortable that this deficit can be met from our surplus in 2009.

Through God's grace and with your help we hope once again to achieve the necessary income in 2010.

*A more detailed budget statement is available on request from
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