

Holy Trinity Claygate Budget 2012

Introduction

This booklet is designed to provide more detail on the budget and capital appeal for 2012. It is firmly based in the vision for 2012 as outlined by Philip on Vision Sunday and described in the accompanying Vision Booklet.

2011 Giving

Despite continuing financial uncertainty facing many of us, the Giving Review in 2011 generated another generous response from our church family.

We **thank God** for all that He has made happen among us and for every person who has given to the church during the past year.

- In 2011, **315 donations produced a total of £474k** (including Gift Aid) to pay for staff exercising leadership and support together with the provision of buildings and resources, and gifts to local and worldwide mission partners. 12 of these were new givers in 2011.
- The table below shows the current pattern of giving including one-offs:

£ per month	1 - 20	20 - 40	40 - 100	100 - 150	150 - 200	200 - 300	300 - 400	400+	Total
No. of donors	78	63	94	29	14	12	8	17	315

2011 Financial Outcome

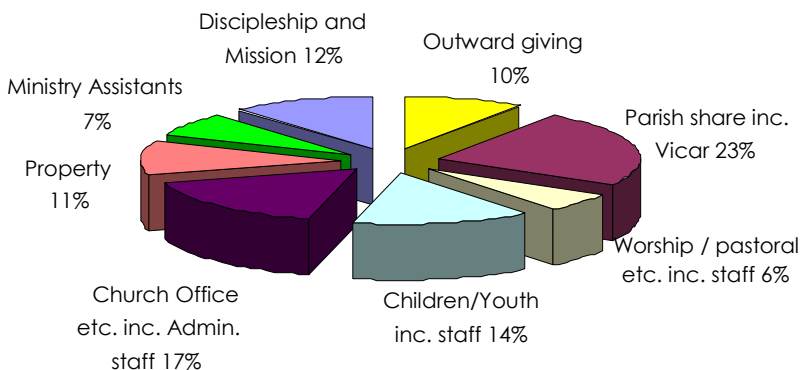
Total income of £538k, was slightly down on budget, by £13k, but this was offset by expenditure of £553k that was £16k less than budget.

There was a therefore a small deficit of £15k but this was met, as planned, by reserves, and these reserves also contributed £90k to the Ministry Centre appeal. The reserves level is now the basic Cash Contingency Reserve.

2012 Vision

The vision for 2012 involves a number of exciting new initiatives as well as the ongoing ministry of HTC. To meet this vision the PCC has set a budget of £567k, a rise of 2% on the 2011 spend and a below-inflation increase.

The split of our major areas of expenditure is shown in the following chart:



Budgeted Expenditure 2012

Staff costs (£219k)

These account for 39% of our total expenditure and includes employment and housing costs as appropriate.

Parish share (£133k)

This accounts for 23% of our total expenditure and is the money paid to the Diocese to include the cost of the incumbent (£43.5k including pension and housing costs) and £89.5k towards the wider ministry of the diocese and Church of England.

Property costs (£60k)

These account for a further 11% and includes utility costs, maintenance and repairs to existing infrastructure.

Income

HTC does not receive any external funding and while we do receive a small amount of 'other income' (mainly lettings), the vast majority - about 90% - comes from our church members giving faithfully and regularly. For 2012 that will mean a figure of £504k.

While this is an increase of 6% on 2011's income, it can be achieved through existing givers increasing their gift by an average of 3% and 15 new givers giving an average of £50 a month.

This, together with an increase of 14% letting income with the re-opening of the Ministry Centre, will enable us to meet our budgeted income for the year.

Reserves

With reserves now at their minimum level we will not be able to fund any deficit from past reserves.

2012 Capital Appeal

As well as funding the ongoing ministry during 2012, we are also asking for one-off gifts for some capital investment in our facilities. We have set a target of £90k which will enable us to do the following things:

- pay off all the loans given by members (not covered by existing pledges) to enable us to complete the first phase of the Ministry Centre (£53k)
- complete the canopy between the church and the Ministry Centre, thus joining the two buildings together (£30k)
- fit out the Ministry Centre with tables and chairs (£4k)
- replace the chairs in the Church Hall, which have worn out through increasingly intensive use (£3k)

We believe that the new Ministry Centre and the refurbished Church Hall will prove excellent centres for mission to take place. We are therefore asking church members to make or pledge one-off gifts for 2012 towards our capital appeal.

Conclusion

Over the years we have seen God's faithfulness through the generosity of His people at HTC. We continue to move forward in faith, trusting in God's provision that our financial needs as a church will be met so our vision for 2012 and beyond can become a reality.

*A more detailed budget statement is available on request
from HTC's Treasurer, Brian Howells 01372 811676
or email brianhowells@holytrinityclaygate.org.uk*